

Bonus Saver

#	Criteria	Responses for this Product
A	Entity responsible for preparing this TMD	Greater Bank, part of Newcastle Greater Mutual Group Ltd ACN 087 651 992 AFSL/Australian credit licence 238273
B	Date this TMD is made	5 October 2023
C	Greater Bank product name	Bonus Saver For product description see Bonus Saver .
D	Product features	Key features
		<ul style="list-style-type: none"> Conditional At-call savings account with only \$1 minimum deposit to open or retain account. Bonus Interest paid where the account receives at least one deposit and has no withdrawals during the calendar month. May be appropriate for personal customers seeking to save for specific goal or general savings.
E	Key Attributes and other features	<p>More detailed product description is available here:</p> <ul style="list-style-type: none"> At-call savings account with only \$1 minimum deposit to open or retain account. Bonus Interest paid where the account receives at least one deposit (Customer initiated), no matter how small and has no withdrawals during the calendar month. No interest is payable where either of these criteria are not met. Bonus interest is calculated on the daily balance and paid monthly. Bonus interest rate is variable and applies to the whole account balance when criteria are met. Accounts can be held severally or jointly by natural persons only. No Companies or non-personal account holders are permitted. Funds remain at call. <p>Other Features</p> <ul style="list-style-type: none"> No minimum or maximum age criteria No minimum balance requirements No account keeping fees.
F	Knowledge and experience	Basic – Mass marketed product of low complexity/ risk profile.

#	Criteria	Responses for this Product
1	Description of the retail class that comprises the target market (s 994B(5)(b) of the Corporations Act)	<p>Available to any natural person.</p> <p>Can be held severally or in joint names.</p> <p>Customers will generally be motivated to use this product rather than a transactional account to hold and accumulate their savings as they will attract comparatively more credit interest in the Bonus Saver than they would likely accrue in a transactional account.</p> <p>Customers are required to hold an Access account to transfer funds to as general transactional capabilities are not supported on this product.</p>
2	Negative target market	<ul style="list-style-type: none"> • Bonus Saver is not necessarily suitable as an interest-bearing savings account where the customer wishes to regularly transact upon these funds as any withdrawal on the account in each month disqualifies the account from receiving interest for that calendar month. • Bonus Saver is designed as a savings account, suitable for the accumulation of savings over time. Parking a lump sum in the account without adding to the balance each month via a customer-initiated deposit will not see the account attract interest each month. • Bonus Saver also may not be suitable as a short-term interest-bearing account to park a sum of funds for a short period. As interest is paid monthly whilst no withdrawals are made, withdrawing funds at the end of a short term would see that incomplete month not attract any interest.
3	Description of distribution conditions and restrictions (s 994B(5)(c) of the Corporations Act)	<p>Distribution Conditions in relation to permitted channels.</p> <p>Bonus Saver accounts can be opened through the following channels:</p> <ul style="list-style-type: none"> • Branches and Centres operated by Greater Bank (Staff assisted) • Online (Self-serve basis) <p>Distribution Conditions</p> <ul style="list-style-type: none"> • Bonus Saver accounts are chosen by customers with no personal advice supplied by Greater Bank staff. • Customers will need to provide appropriate identification details and accept the products' Terms and Conditions as available to them prior to opening the account.

#	Criteria	Responses for this Product									
4	<p>Review triggers (events and circumstances that reasonably suggest that the determination is no longer appropriate) (s 994B(5)(d) of the Corporations Act)</p>	<p>Greater Bank monitors the following indicators to determine if an event or circumstance reasonably suggests that the determination is no longer appropriate: (yes)</p> <ul style="list-style-type: none"> Internal decisions to materially amend or modify the product, its features and/or its distribution, including changes to pricing. Regulatory change that materially impacts the manufacture or sale of this product, and material customer remediation events and incidents in relation to this product. Any distribution or sales activity, outside the TMD or to ineligible customers, that meets the definition of a significant dealing. A material change in the nature and number of customer complaints and underlying complaint trends. 									
5	<p>Maximum period from the start of the day the determination is made to the start of the day the first review of the determination is to finish (s 994B(5)(e) of the Corporations Act)</p>	24 months									
6	<p>Maximum period from the date the previous review finished to the start of the day the next review of the determination is to be undertaken (s 994B(5)(f) of the Corporations Act)</p>	24 months									
7	<p>Reporting period for reporting information about the number of complaints about the product received (s 994B(5)(g) of the Corporations Act)</p>	Monthly									
8	<p>Specify the kinds of information needed to enable prompt identification of whether a review trigger, or another event or circumstance that would reasonably suggest that the determination is no longer appropriate, has occurred (s 994B(5)(h) of the Corporations Act) and for each type of information, specify:</p> <ul style="list-style-type: none"> the regulated persons are required to report the information to Greater Bank; and a reporting period for reporting the information under section 994F(5) of the Corporations Act. 	<p>Third party distributors of this product should provide the following to Greater Bank in writing:</p> <table border="1" data-bbox="679 1496 1481 2130"> <thead> <tr> <th data-bbox="679 1496 948 1594">Type</th> <th data-bbox="948 1496 1216 1594">Information Required</th> <th data-bbox="1216 1496 1481 1594">Frequency and timeframe</th> </tr> </thead> <tbody> <tr> <td data-bbox="679 1594 948 1906">Complaints</td> <td data-bbox="948 1594 1216 1906"> <ul style="list-style-type: none"> All written details of any complaints received Total Number of complaints received within the reporting period </td> <td data-bbox="1216 1594 1481 1906"> <p>Frequency: Monthly</p> <p>Timeframe: Within 10 days of the end of the relevant reporting period.</p> </td> </tr> <tr> <td data-bbox="679 1906 948 2130">Significant dealings</td> <td data-bbox="948 1906 1216 2130"> <ul style="list-style-type: none"> Details of the dealing (including any steps taken by the distributor in relation to the dealing) </td> <td data-bbox="1216 1906 1481 2130"> <p>Timeframe: Within 10 days of becoming aware of such a dealing.</p> </td> </tr> </tbody> </table>	Type	Information Required	Frequency and timeframe	Complaints	<ul style="list-style-type: none"> All written details of any complaints received Total Number of complaints received within the reporting period 	<p>Frequency: Monthly</p> <p>Timeframe: Within 10 days of the end of the relevant reporting period.</p>	Significant dealings	<ul style="list-style-type: none"> Details of the dealing (including any steps taken by the distributor in relation to the dealing) 	<p>Timeframe: Within 10 days of becoming aware of such a dealing.</p>
Type	Information Required	Frequency and timeframe									
Complaints	<ul style="list-style-type: none"> All written details of any complaints received Total Number of complaints received within the reporting period 	<p>Frequency: Monthly</p> <p>Timeframe: Within 10 days of the end of the relevant reporting period.</p>									
Significant dealings	<ul style="list-style-type: none"> Details of the dealing (including any steps taken by the distributor in relation to the dealing) 	<p>Timeframe: Within 10 days of becoming aware of such a dealing.</p>									

#	Criteria	Responses for this Product		
			<ul style="list-style-type: none"> - Date of the dealing - Factors considered when determining dealing as "significant" - Means through which dealing was identified 	
		Distribution outside the target market (to the extent the distributor is aware of such dealings).	<ul style="list-style-type: none"> - All written details relating to the distribution - Reason distribution occurred outside Target Market occurred. 	Timeframe: Within 10 days of becoming aware of such a dealing.